

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Vacation Trust Fund
 November 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Fixed Income)						
55,464.458	Vanguard GNMA Fund	11.02	611,405	11.01	610,664	59.0
CASH AND EQUIVALENTS						
	Schwab Value Advantage Fund		424,273		424,273	41.0
TOTAL PORTFOLIO			1,035,679		1,034,937	100.0